

2018 ZEW Public Finance Conference

The Future of Fiscal Coordination in Europe

Mannheim, April 23/24, 2018

Conference venue: ZEW, L 7, 1, 68161 Mannheim

PROGRAMME

Monday, April 23, 2018

09:00 – 10:00	Registration
10:00 – 11:30	Parallel Sessions A
11:30 – 12:00	Coffee Break
12:00 – 13:00	Keynote
13:00 – 14:30	Lunch
14:30 – 16:00	Parallel Sessions B
16:00 – 16:30	Coffee Break
16:30 – 18:00	Parallel Sessions C
19:00	Dinner

PROGRAMME

Tuesday, April 24, 2018

09:00 – 11:00	Parallel Sessions D
11:00 – 11:30	Coffee Break
11:30 – 12:30	Keynote
12:30 – 14:00	Lunch
14:00 – 15:30	Parallel Sessions E
15:35 – 15:45	Closing Remarks

Overview of Sessions

Monday, April 23, 2018				
	Room 1	Room 2	Heinz-König-Hall	Room Brussels
	A1	A2	A3	
10:00 – 11:30 Parallel Sessions A	Optimal Fiscal Policy	Taxation & Intellectual Property	Trends in European Taxation	
12:00 – 13:00 Keynote				Keynote Agnès Bénassy-Quéré
	B1	B2	B3	
14:30 – 16:00 Parallel Sessions B	Experiments in Public Finance	Local Public Finance	Profit Shifting & Possible Remedies	
	C1	C2	C3	
16:30 – 18:00 Parallel Sessions C	Fiscal Federalism	Reforming Fiscal Institutions in Europe	Behavioral Responses to Taxation	
Tuesday, April 24, 2018				
	Room 1	Room 2	Heinz-König-Hall	Room Brussels
	D1	D2	D3	
09:00 – 11:00 Parallel Sessions D	Optimal Taxation	Political Economy	Profit Shifting: Firm-level Evidence	
11:30 – 12:30 Keynote				Keynote Martin Hellwig
	E1	E2	E3	
14:00 – 15:30 Parallel Sessions E	Revisiting Fiscal Multipliers	Inequality	CCCTB	

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09:00 – 10:00	Registration (Meeting Hall)		
10:00 – 11:30	Room 1	Room 2	
	Session A1: Optimal Fiscal Policy Chair: Zareh Asatryan	Session A2: Taxation & Intellectual Property Chair: Daniela Steinbrenner	
	Optimal Fiscal Transfers in a Monetary Union <i>Mikhail Dmitriev and <u>Jonathan Hoddenbagh</u></i> Discussant: Tannous Kass-Hanna	Royalty Taxation under Tax Competition and Profit Shifting <i>Steffen Juranek, Dirk Schindler and <u>Andrea Schneider</u></i> Discussant: Leonie Hug	
	Fiscal Policy and the International Transmission of Inequality <i><u>Tannous Kass-Hanna</u> and Alexandre Gaillard</i> Discussant: Laura Casellini	On the Relationship between Public and Private R&D - Evidence from Germany <i><u>Leonie Hug</u> and Martin Simmler</i> Discussant: Laurie Ciaramella	
	Fiscal Rules and Fiscal Performance: Evidence from Switzerland <i><u>Laura Casellini</u> and Raphael Parchet</i> Discussant: Jonathan Hoddenbagh	Patent Boxes and the Relocation of Intellectual Property <i>Laurie Ciaramella</i> Discussant: Andrea Schneider	
Heinz-König-Hall			
Session A3: Trends in European Taxation Chair: Verena Dutt			
Deduction of Equity Interest in Determining the Common Corporate Tax Base proposed by the European Commission <i>Manfred Rose</i> Discussant: Verena Dutt	Increasing Tax Transparency: Investor Reactions to the Country-by-Country Reporting Requirement for EU Financial Institutions <i><u>Verena Dutt</u>, Christopher Ludwig, Katharina Nicolay, Heiko Vay and Johannes Voget</i> Discussant: Olli Ropponen	Investment Incentives and Tax Competition under Allowance for Growth and Investment (AGI) <i>Seppo Kari, Jussi Laitila and <u>Olli Ropponen</u></i> Discussant: Manfred Rose	

11:30 – 12:00	Coffee Break (Meeting Hall)		
12:00 – 13:00 Keynote Room Brussels	Agnès Bénassy-Quéré (Paris School of Economics) <i>A renewed strategy for the euro area</i>		
13:00 – 14:30	Lunch (Meeting Hall)		
14:30 – 16:00	Room 1 Session B1: Experiments in Public Finance Chair: Philipp Dörrenberg	Room 2 Session B2: Local Public Finance Chair: Annika Havlik	
	Mental Accounting of Public Funds - The Flypaper Effect in the Lab <i>Johannes Becker, <u>Daniel Hopp</u> and Michael Kriebel</i> Discussant: Stefanos Tsikas	Loss Aversion and Local Tax Rates: Evidence from Portugal <i>Christian Bruns and <u>Mariana Lopes Da Fonseca</u></i> Discussant: Catarina Alvarez	
	Bringing Tax Avoiders to Light: Framing and Shaming in Public Goods Experiments <i><u>Stefanos Tsikas</u> and <u>Andreas Wagener</u></i> Discussant: Sarah Ciaglia	Property Tax and Real Estate Value: A Natural Experiment from Portugal <i><u>Catarina Alvarez</u> and <u>João Pereira Santos</u></i> Discussant: Dirk Foremny	
	Why Comply? Experimental Evidence on The European Stability and Growth Pact's Incentives for Member States <i><u>Sarah Ciaglia</u></i> Discussant: Daniel Hopp	Revenue Shocks and Fiscal Capacity: Evidence from Brazil <i><u>Dirk Foremny</u>, Claudio Ferraz and Juan Franciso Santini</i> Discussant: Mariana Lopes Da Fonseca	
	Heinz-König-Hall Session B3: Profit Shifting & Possible Remedies Chair: Rainer Bräutigam		
Tax-Response Heterogeneity and the Effects of Double Taxation Treaties on the Location Choices of Multinational Firms <i><u>Simon Behrendt</u> and <u>Georg Wamser</u></i> Discussant: Kunka Petkova	On the Relevance of Double Tax Treaties <i><u>Kunka Petkova</u>, <u>Andrzej Stasio</u> and <u>Martin Zagler</u></i> Discussant: Dominik von Hagen	Controlled Foreign Corporation Rules and M&A Activity <i><u>Dominik von Hagen</u> and <u>Axl Prettl</u></i> Discussant: Simon Behrendt	
16:00 – 16:30	Coffee Break		

	<p>Room 1</p> <p>Session C1: Fiscal Federalism Chair: Thomas Schwab</p>	<p>Room 2</p> <p>Session C2: Reforming Fiscal Institutions in Europe Chair: Nils Wehrhöfer</p>
16:30 – 18:00	<p>Income Insurance in Fiscal Federations: Evidence from the USA <i>Johannes Fleck and Chima Simpson-Bell</i> Discussant: Rose Camille Vincent</p> <p>Tax Assignment: A Helping or a Grabbing Hand? <i>Rose Camille Vincent</i> Discussant: Martin Simmler</p> <p>Firm Foundation and Location Choices - The Effects of Public Good and Service Provision <i>Martin Simmler, Christian Wittrock and Nadine Riedel</i> Discussant: Johannes Fleck</p>	<p>A European Net Wealth Tax <i>Alexander Krenek and Margit Schratzenstaller</i> Discussant: Atanas Pekanov</p> <p>The New View on Fiscal Policy and its Implications For The European Monetary Union <i>Atanas Pekanov</i> Discussant: Nils Wehrhöfer</p> <p>Attitudes towards Institutional Reforms for the Euro Area <i>Nils Wehrhöfer and Mathias Dolls</i> Discussant: Alexander Krenek</p>
	<p>Heinz-König-Hall</p> <p>Session C3: Behavioural Responses to Taxation Chair: Maximilian Todtenhaupt</p>	
	<p>Using Big Data to Predict Tax Behaviour <i>Pietro Battiston, Alessandro Santoro and Simona Gamba</i> Discussant: Maximilian Todtenhaupt</p>	<p>Capital Gains Taxation and Funding for Start-Ups <i>Maximilian Todtenhaupt and Alexander Edwards</i> Discussant: Jan Luksic</p>
		<p>The Macro Labor Supply Elasticity Revisited: Integrating Taxes and Expenditures <i>Jan Luksic</i> Discussant: Pietro Battiston</p>
19:00	Dinner	

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09:00 – 11:00	Room 1 Session D1: Optimal Taxation Chair: Leonie Fischer		Room 2 Session D2: Political Economy Chair: Sebastian Blesse	
	How Will Brexit Affect Tax Competition and Tax Harmonization? The Role of Discriminatory Taxation <i>Samina Sultan and Clemens Fuest</i> Discussant: Andreas Wagener		Not Welcome Anymore: The Effect of Electoral Incentives on the Reception of Refugees <i>Matteo Gamalerio</i> Discussant: Steffen Müller	
	Evolutionary Tax Competition with Formulary Apportionment Andreas Wagener Discussant: Albert Jan Hummel		The Generation Gap in Direct Democracy <i>Steffen Müller, Gabriel Ahlfeldt and Wolfgang Maennig</i> Discussant: Sebastian Koehler	
	Optimal Tax Progressivity in Frictional Labor Markets <i>Albert Jan Hummel</i> Discussant: Philipp Krug		Voter Responsiveness and Responsibility for Supranational Fiscal Governance <i>Sebastian Koehler and Thomas König</i> Discussant: Orlando Zaddach	
	Optimal Estate Taxation: More (about) Heterogeneity across Dynasties <i>Philipp Krug</i> Discussant: Samina Sultan		Does Immigration Affect Public Spending? Empirical Evidence from West Germany <i>Orlando Zaddach</i> Discussant: Matteo Gamalerio	
Heinz-König-Hall Session D3: Profit Shifting: Firm-level Evidence, Chair: Christoph Harendt				
Banks, Debt and the Financial Spillovers of Tax Reforms <i>Serena Fatica, Wouter Heynderickx and Andrea Pagano</i> Discussant: Christoph Harendt		Tax Influence on Financial Structures of M&As <i>Christoph Harendt</i> Discussant: Ann-Catherin Werner		
		Corporate Income and Consumption Tax Planning in the Digital Age - Evidence from European Service Firms <i>Ann-Catherin Werner and Marcel Olbert</i> Discussant: Ilpo Kauppinen		
		Firm Responses to an Interest Barrier: Empirical Evidence <i>Ilpo Kauppinen, Olli Ropponen and Jarkko Harju</i> Discussant: Serena Fatica		

11:00 – 11:30	Coffee Break (Meeting Hall)	
11:30 – 12:30 Keynote	Room Brussels Martin Hellwig (MPI Bonn) <i>Monetary Policy and Public Finance</i>	
12:30 – 14:00	Lunch (Meeting Hall)	
14:00 – 15:30	Room 1 Session E1: Revisiting Fiscal Multipliers Chair: Friedrich Heinemann	Room 2 Session E2: Inequality Chair: Albrecht Bohne
	Fiscal Stimulus and Consumption Spending <i>Gregor Pfeifer, Davud Rostam-Afschar and Lukas Treber</i> Discussant: Daniel Stöhlker	Overcoming Wealth Inequality by Capital Tax-financed Public Investment <i>Linus Mattauch, David Klenert, Joseph Stiglitz and Ottmar Edenhofer</i> Discussant: Matthias Krapf
	Tax Cuts Starve the Beast! Evidence from Germany <i>Daniel Stöhlker, Florian Neumeier and Clemens Fuest</i> Discussant: Wouter van der Wielen	The Joint Distribution of Wealth and Income Risk: Evidence from Bern <i>Matthias Krapf</i> Discussant: Eren Gurer
	Dynamic Scoring of Tax Reforms in Real Time <i>Salvador Barrios, Adriana Reut, Sara Riscado and Wouter van der Wielen</i> Discussant: Lukas Treber	Pro-rich Inflation in Europe and Implications for the Measurement of Inequality <i>Eren Gurer and Alfons J. Weichenrieder</i> Discussant: Linus Mattauch
	Heinz-König-Hall Session E3: CCCTB Chair: Elisa Casi	
The Relevance of Depreciation Allowances as a Fiscal Policy Instrument: A Hybrid Approach to CCCTB? <i>Kunka Petkova and Alfons Weichenrieder</i> Discussant: Steeve Mongrain	The Price May Actually Be Right; Potential Benefits of Profit Shifting <i>Steeve Mongrain, David Oh and Tanguy van Ypersele</i> Discussant: Alfons Weichenrieder	
15:35 – 15:45	Closing Remarks (Heinz-König-Hall)	